

must be acknowledged within 48 hours otherwise they are deemed correct . The Second Party is responsible for notifying the First Party of any changes in email addresses .

- 7) All objections to any trade must be sent in writing via email .
- 8) The First Party does not accept money from the Second Party in cash . Funds must be wire transferred through international banks . The First Party must be notified by email of any wire transfer into its account .
- 9) No money is remitted to the customer in cash from the First Party. All remittances shall be by cheque to local clients and through wire transfers to international clients .Wire transfers shall be made to the client's account and not to any other account .
- 10) The Second Party shall confirm all trade orders to the First Party by email . The First Party must acknowledge receipt of trade orders via email in less than 24 hours .
- 11) The First Party shall receive from the Second Party a brokerage fee of 1% - 0.006 of the amount invested in each trade on behalf of the Second Party . This is the permitted commission fee according to the regulations of the Iraq Stock Exchange .
- 12) The First Party shall execute all trade orders according to the instructions of the Second Party .The Second Party accepts responsibility for all its instructions .
- 13) The Second Party acknowledges the inherent risk of investing in equity markets . The First Party does not take responsibility for any losses incurred by the Second Party through its investing activities on the ISX . The First Party is committed to exert utmost care in executing all trading orders .
- 14) The First Party must be notified if the Second Party or any of its affiliated persons are Board Members of any company listed on the ISX . The First Party shall also inform the Second Party when the latter is holding 10% or more of a particular share capital of a listed company on the ISX .